

ENTRIES FOR THE STATE SPECIAL EDUCATION REIMBURSEMENT FUND
(SSERF)

1. The community incurs SPED costs, which might be eligible under the SSERF

General Fund

001-3930	Expenditures	5,000	
001-1040	Cash - Unrestricted		5,000

To record the expenditure of SPED cost

Subsidiary Entry

001-300-5300	Professional and Technical	5,000	
001-300-5000	Appropriation Control		5,000

2. The community establishes a special revenue fund and applies for SSERF reimbursement

Special Revenue Fund

266-1720	Due from Commonwealth	5,000	
266-2670	Deferred Revenue – Intergov.		5,000

To record the receivable from the Commonwealth

3. The community receives \$3,000 from the SSERF. The Department of Education disallows \$2,000 of expenditures.

266-1040	Cash - Unrestricted	3,000	
266-2670	Deferred Revenue – Intergov.	5,000	
266-3910	Revenue		3,000
266-1720	Due from Commonwealth		5,000

To record the receipt of funds from the Commonwealth

4. The community transfers the expenditures from the General Fund to the Special Revenue Fund

General Fund

001-1040	Cash - Unrestricted	3,000	
001-3930	Expenditures		3,000

To record the transfer of expenditures to the Special Revenue Fund

Subsidiary Entry

001-300-5000	Appropriation Control	3,000	
001-300-5300	Professional and Technical		3,000

Special Revenue Fund

266-3930	Expenditures	3,000	
266-1040	Cash - Unrestricted		3,000

To record the transfer of expenditures from the General Fund

5. The school expends \$4,000, what it believes is eligible costs in the fourth quarter of the fiscal year.

General Fund

001-3930	Expenditures	4,000	
001-1040	Cash - Unrestricted		4,000

To record the expenditure of SPED expenditures

Subsidiary Entry

001-300-5300	Professional and Technical	4,000	
001-300-5000	Appropriation Control		4,000

6. The community transfers the expenditures from the General Fund to the Special Revenue Fund.

General Fund

001-1040	Cash - Unrestricted	4,000	
001-3930	Expenditures		4,000

To record the transfer of expenditures to the Special Revenue Fund

Subsidiary Entry

001-300-5000	Appropriation Control	4,000	
001-300-5300	Professional and Technical		4,000

Special Revenue Fund

266-3930	Expenditures	4,000	
266-1040	Cash - Unrestricted		4,000

To record the transfer of expenditures from the General Fund

7. At year-end the community accrues the anticipated reimbursement from the Department of Education

Special Revenue Fund

266-1720	Due from Commonwealth	4,000	
266-3910	Revenue		4,000

To accrue the reimbursement from the Commonwealth

8. Closing entry for the Special Revenue Fund

Special Revenue Fund

266-3910	Revenue	4,000	
266-3930	Expenditures		4,000

To close Revenues and Expenditures

9. Ending Trial Balance for the Special Revenue fund

266-1720	Due from Commonwealth	4,000	
266-1040	Cash - Unrestricted		4,000
		<u>4,000</u>	<u>4,000</u>

10. In the following fiscal year, the community receives the \$4,000.

266-1040	Cash - Unrestricted	4,000	
266-1720	Due from Commonwealth		4,000

To record the receipt of funds from the Commonwealth

OR

11. In the following fiscal year, the community receives only \$3,000. The Department disallows \$1,000.

Special Revenue Fund

266-1040	Cash – Unrestricted	4,000	
266-1720	Due from Commonwealth		4,000

To record the receipt of funds from the Commonwealth

General Fund

001-3930	Expenditures	1,000	
001-1040	Cash – Unrestricted		1,000

To record SPED expenditures of the prior year disallowed by the Commonwealth

Subsidiary Entry

001-300-5300	Professional and Technical	1,000	
001-300-5000	Appropriation Control		1,000

issued: 3/04